

Ugborough Parish Council

Devon County

Annual Audit for the Year ending 31.03.2018

Significant variances in the statement of accounts & Explanation of variances

Please provide full explanations, including numerical values, for the following:

- *variances of more than 15% between totals for individual boxes (except variances of less than £200);*
- *a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).*

Section 2	Description	Year ending		Variance		Detailed explanation of variance (with amounts £)
		31.03.17	31.03.18	£	%	
Box 1	Balances brought forward	24,349	34005			
Box 2	Annual Precept	17,000	18500			
Box 3	Total other receipts (excl precept)	18,077	13716	-4,361	-24	1. Council Tax Support: 2016/17 £678; 2017/18 £611 2. Burial Fees: 2016/17 £2195; 2017/18 £2565 3. Interest: 2016/17 £96; 2017/18 £78 4. Neighbourhood Plan: 2016/17 £3104; 2017/18 £0 5. Grants: 2016/17 £9852; 2017/18 £8132 6. Vat: 2016/17 £2080; 2017/18 £1895
Box 4	Staff costs	9,081	9720	639	7	
Box 5	Loan interest/capital repayments	0	0	0	0	

Box 6	Other payments	16,340	28684	12,344	76	<ul style="list-style-type: none"> 1. Office expenses: 2016/17 £721; 2017/18 £815 2. Councillor expenses: 2016/17 £0; 2017/18 £58 3. Chairman expenses: 2016/17 £100; 2017/18 £81 4. Training: 2016/17 £95; 2017/18 £43 5. Hall hire: 2016/17 £142; 2017/18 £131 6. Grants: 2016/17 £881; 2017/18 £3920 7. Maintenance general: 2016/17 £2762; 2017/18 £2541 8. Maintenance burial ground: 2016/17 £1163; 2017/18 £1067 9. Highway maintenance: 2016/17 £517; 2017/18 £3042 10. Neighbourhood Plan: 2016/17 £1931; 2017/18 £470 11. Agency services (p3): 2016/17 £200; 2017/18 £0 12. Insurance: 2016/17 £643; 2017/18 £693 13. Other expenses: 2016/17 £320 (incl election & land registry); 2017/18 £1102 (playground landscaping) 14. Non revenue expenses: 2016/17 £4139 (bus shelter, defibrillator, drain rods); 2017/18 £10288 (play equipment, bus shelter materials, projector) 15. VAT: 2016/17 £1895; 2017/18 £3686
Box 7	Balances brought forward	34,005	27817			
Box 8	Total cash & short term investments	34,005	27817			
Box 9	Total fixed assets & long term assets	58,732	60204	1,472	3	
Box 10	Total borrowings	0	0	0	0	